

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1030</b>
<b>Version:</b>	<b>Engrossed Senate</b>
<b>Request Number:</b>	<b>N/A</b>
<b>Author:</b>	<b>Rep. Mize</b>
<b>Date:</b>	<b>4/5/2021</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

SB 1030 provides for a filing fee deadline for the filing of the market conduct annual statement in which the fee of \$200.00 is due at the time of filing. Additionally, the measure authorizes the Insurance Commissioner to levy a civil penalty of up to \$1000.00 per violation for any violation of this provision and enforcement of the civil penalty to be in the same way a civil judgement is enforced.

Prepared By: Dan Brooks

**Fiscal Analysis**

SB 1030 allows the Insurance Commissioner to impose a \$1,000 civil fee on those who commit violations of the market conduct annual statements. According to officials at the Oklahoma Insurance Commission, this should not create a fiscal impact for OID. Additionally, as OID is a nonappropriated agency there should be no fiscal impact to the State.

Prepared By: Mariah Searock

**Other Considerations**

None.